

21 The bank may supervise the operation of the parking lot office but the
22 executive and official business of the bank shall not be transacted at
23 such an office; no current records of the bank shall be located at a
24 parking lot office, and all transactions of the parking lot business shall
25 be immediately transmitted to the bank. Nothing in this section shall
26 prohibit national banks the privilege of this section whenever they
27 may be so authorized by federal law."

Approved May 23, 1967.

CHAPTER 377

PERSONAL PROPERTY OWNED OR LEASED BY BANKS

S. F. 729

AN ACT relating to the power of state and savings banks to own and lease certain personal property.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Chapter five hundred twenty-eight (528), Code 1966,
2 is hereby amended by adding the following new section thereto:
3 "In addition to the other powers granted to state and savings banks,
4 such banks may, subject to regulations of and prior approval of the
5 superintendent of banking, become the owner and lessor of personal
6 property acquired upon the specific request of and for the use of a
7 customer, and may incur such additional obligations as may be inci-
8 dent to becoming an owner and lessor of such property."

Approved July 5, 1967.

This Act was passed by the G. A. before July 1, 1967.

CHAPTER 378

CAPITAL NOTES OR DEBENTURES OF STATE BANKS

S. F. 436

AN ACT to amend chapter five hundred twenty-eight (528), Code 1966, relating to the power of state and savings banks to issue capital notes or debentures.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Chapter five hundred twenty-eight (528), Code 1966,
2 is hereby amended by adding thereto the following new sections:
3 1. "In addition to the other powers granted to state and savings
4 banks, such banks may, with the prior approval of the superintendent
5 of banking and the affirmative vote of three-fourths ($\frac{3}{4}$) of the out-
6 standing voting stock of the bank, issue capital notes or debentures in
7 a total amount not in excess of the paid-in capital stock and unim-
8 paired surplus of the bank. The amounts, maturities, rate of interest,
9 relative rights with other creditors, and other terms and conditions